

again have a voice in Washington, DC. Senators would be charged with reducing the federal budget in order to keep more tax revenue and financial resources in their states and local communities. In conjunction, federal agencies, such as the U.S. Department of Education and the Environmental Protection Agency, could be abolished, shifting authority over those areas to the states. This step would foster congruence with the intent of the 9th and 10th Amendments.

Implementation of this plan would entail a gradual, pragmatic transfer of power to the states.

Over a ten-year period, phase in five states annually, based on the order each state entered the union. This process would continue until the transfer of all states to the new system is complete.

Benefits of this distinctive plan are comprehensive and far-reaching.

First, it would transfer power and control over the daily lives of Americans back to the states and local communities as the founding fathers intended. Second, the nation could eliminate the contentious process of

congressional earmarking, as tax revenue would remain in state and local communities for worthy projects such as roads or schools. Third, there would be an end to unfunded mandates from the nation's capital. Fourth, the growth and size of the federal government could finally be curtailed. This plan would facilitate and ensure a return to conservative, common sense government, where power lies with the people – not politicians, lobbyists, or bureaucrats in Washington, DC.



ECONOMIC WISDOM

Returning Fiscal Responsibility to America, Restoring Faith in Government, and Transferring Power to the People



“This plan will facilitate and ensure a return to conservative, common sense government.” – Jeff Wisdom

The time has come for America to rethink its approach to federal, state, and local governance, while reshaping its free market economy to enable long-term prosperity. While states and local communities struggle to meet their array of governmental obligations, elected officials in Washington spend the nation into oblivion. Individuals and businesses are increasingly burdened with an oppressive federal tax system. “We the people” must garner and exercise the political courage necessary to rescue the nation from all political and economic challenges we face, both now and in the future.

Economic Wisdom – the innovative plan developed by Jeff Wisdom, candidate for Congress in Missouri’s Seventh District – is based on the following fundamental considerations:

- (1) The federal budget in America is far too expansive and discretionary spending is out of control.
- (2) The federal government has exceeded its limited economic and political responsibilities beyond those designated by Article I, Section 8 of the U.S. Constitution.
- (3) It is wasteful and inefficient for citizens to submit taxes to

Washington, DC, and then wait for bureaucrats to send funds back to states and local communities, where disparity occurs in the process of reallocation and earmarking.

- (4) The founding fathers of this nation envisioned state sovereignty as a cornerstone of America’s configuration of government and entrepreneurial economic system.
- (5) The 9th and 10th Amendments to the U.S. Constitution specifically grant authority over the daily lives of individuals to the states and the people themselves, not the federal government.

Economic Wisdom is a bold, dynamic, yet simple approach to conservative governance in America.

- (A) End all taxation of individuals and corporations at the federal level. People and businesses would pay taxes only at the state and local levels.
- (B) Repeal the 16th Amendment to the U.S. Constitution, removing the ability of the federal government to tax the income and productivity of hard-working Americans and small businesses that create jobs.
- (C) Enable each state to individually enact its own system of taxation and/or revenue collection from residents. This will ensure that the

maximum amount of revenue stays in states and local communities, never reaching the hands of those in Washington, DC. Further, states, and the people, would have the power to decide what types of taxes are collected.

- (D) Establish a federal taxation system where levies are placed only on each state as one complete entity. The fifty states, as well as its territories, would pay taxes on behalf of their respective residents. A funding formula would determine how much in total each state would submit to the federal government annually. The formula would incorporate each state’s percentage of the nation’s population, real income per capita, growth rate in real output, unemployment rate, as well as other pertinent criteria as determined.
- (E) Repeal the 17th Amendment to the U.S. Constitution to rein in the size and scope of the federal government. Senators were originally chosen by state governments to be their advocates at the federal level. Members of the House were to represent the people, while senators were to represent state interests. Repealing this amendment would enable state governments to once